

Message Text

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PAGE 01 STATE 049418
ORIGIN OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-08 TRSE-00 OMB-01 /024 R

DRAFTED BY OPIC/F: JDBANKS
APPROVED BY EB/IFD/ OIA:RJSMITH
EB/IFD/OIA:DHSTEBBING
AF/W:RMCGUIRE (INFO)
-----052345 042054 /61

R 050210Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY ACCRA

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FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: STONE CRUSHING PROJECT

1. RECENT DISCUSSIONS WITH ROSCOE "DUTCH" CONNOLLY OF SAND AND STONE TOWN, U.S.A. INDICATE THE COMPANY WILL SOON FORMALLY REQUEST OPIC FINANCING FOR A STONE CRUSHING PROJECT IN GHANA. ESTIMATED PROJECT COSTS EQUAL DOLLARS 1.4 MILLION. REQUESTED OPIC LOAN WILL BE ABOUT DOLLARS 600 THOUSAND. LOCAL PARTNER IS THE EASTERN REGIONAL DEVELOPMENT CORP. CRUSHED STONE WILL BE SOLD TO GOG FOR CEDIS FOR USE IN LOCAL CONSTRUCTION INDUSTRY.

2. BANK OF GHANA IS REPORTEDLY PREPARED TO GUARANTEE FOREIGN EXCHANGE LOANS. NOTWITHSTANDING, IN VIEW SUBSTANTIAL FOREIGN EXCHANGE RISK, OPIC NOT RPT NOT FAVORABLY DISPOSED TO PROJECT. DOES EMBASSY PERCEIVE ANY REASON WHY OPIC

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SHOULD ALTER THIS VIEW?
CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, PROGRAMS (PROJECTS), STONE PRODUCTS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE049418
Document Source: CORE
Document Unique ID: 00
Drafter: JDBANKS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770077-0115
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770389/aaaadabj.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 78b512bd-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 08-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3194547
Secure: OPEN
Status: NATIVE
Subject: STONE CRUSHING PROJECT
TAGS: EFIN, EMIN, GH, OPIC
To: ACCRA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/78b512bd-c288-dd11-92da-001cc4696bcc
Review Markings:
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